

APPENDIX B

Capital Programme Outturn 2022/23

Strategic Function	P12 Revised Budget	YTD Actuals	Final Variance	Carry Forwards	Initial Budget 2023/24	Revised Budget 2023/24
	£000s	£000s	£000s	£000s	£000s	£000s
GF - CARE & SUPPORT	2,456	2,373	(83)	83	3,474	3,557
GF - INCLUSIVE GROWTH	9,925	3,655	(6,269)	6,269	152	6,421
GF - CIL	1,031	314	(718)	726	0	726
GF - TFL	1,771	1,515	(256)	256	1,983	2,238
GF - ICT	1,472	1,158	(315)	315	2,100	2,415
GF - COMMUNITY SOLUTIONS	15	9	(6)	6	0	6
GF - CULTURE & HERITAGE	921	93	(828)	828	294	1,121
GF - PARKS COMMISSIONING	17,904	5,747	(12,158)	12,158	250	12,408
GF - ENFORCEMENT	2,254	103	(2,151)	2,151	0	2,151
GF - MY PLACE	8,867	5,682	(3,185)	3,247	5,599	8,846
GF - PUBLIC REALM	1,334	1,302	(32)	159	1,161	1,320
GF - EDUCATION, YOUTH & CHILD	10,538	11,177	639	(634)	16,783	16,149
General Fund	58,487	33,125	(25,361)	25,564	31,795	57,359
HRA STOCK INVESTMENT	18,925	18,665	(260)	260	19,000	19,260
HRA ESTATE RENEWAL	10,247	4,101	(6,145)	6,145	0	6,145
HRA NEW BUILD SCHEMES	2,045	1,012	(1,033)	1,033	0	1,033
HRA Total	31,217	23,779	(7,438)	7,438	19,000	26,438
IAS RESIDENTIAL	323,936	264,992	(58,944)	59,134	349,687	408,821
IAS COMMERCIAL	51,578	51,097	(481)	525	3,540	4,065
Investments Total	375,514	316,089	(59,425)	59,659	353,227	412,886
TRANSFORMATION	2,651	2,106	(545)	0	0	0
De-activated Projects		(133)	(133)	0	0	0
Total	467,868	374,966	(92,902)	92,661	404,023	496,684

1 Summary

- 1.1 Outturn expenditure on the 2022/23 capital programme was £375m out of a total budget of £467.9m, resulting in an underspend of £92.9m. Approx. £59m (64%) of the variance was on the Investment Strategy, £25m (27%) on the General Fund and £7.4m (8%) on the HRA. At Period 11 the forecast position on the programme was an underspend of £89.4m. The final outturn was an underspend of £92.9m, which is an increase of £3.5m.

2 General Fund

2.1 Care and Support

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
AIDS & ADAPTATIONS - HRA	1,000	-	1,000	921	(79)	79	1,000	1,079
DISABLED FACILITIES GRANT-PRVT	1,456	0	1,456	1,452	(4)	4	1,857	1,861
Family Hubs			0	0	0	0	117	117
Care Tech- HRA funded			0	0	0	0	500	500
GF - CARE & SUPPORT	2,456	0	2,456	2,373	-83	83	3,474	3,557

The Aids and Adaptations budget and the Disabled Facilities Grant is used for adaptations to older and disabled people's homes to help them live independently and safely. The programme underspent by £83k.

2.2 Inclusive Growth

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
CORPORATE RETROFIT	2,969	0	2,969	-	(2,969)	2,969	0	2,969
ABBEY GREEN & BTC CONS HLF	1,007	1	1,006	730	(277)	277	0	277
DECARBONISATION	7,040	1,234	5,806	2,887	(2,918)	2,918	0	2,918
UK SHARED PROSPERITY FUND	-	143	143	38	(105)	105	152	256
GF - INCLUSIVE GROWTH	11,016	-1,091	9,925	3,655	(6,269)	6,269	152	6,421

The Inclusive Growth programme underspent by £6,269k.

The Corporate Retrofit Programme aims to undertake energy efficiency measures which will reduce energy consumption and decrease carbon emissions as part of LBBD's Net Zero Carbon Strategy. There have been ongoing contractual issues and negotiations regarding prices in materials. Mobilisation of the contract and the beginning of installs is anticipated in June 2023.

The variance of (£2.9m) on De-Carbonisation is due to slippage on the Sustainable Warmth programme. This funding aims to tackle fuel poverty by increasing low-income homes' energy efficiency rating while reducing their energy bills. The programme is due to complete by September 2023 and is funded by BEIS.

The Barking Abbey and Town Centre Heritage Project is largely complete. This is a Heritage Lottery funded project which has delivered improvements to the public realm on Abbey Green and shopfront and building improvements.

The UK Shared Prosperity Fund is a grant-funded programme with 4 separate strands: Barking town centre and Food Hall, Eastbury Manor, Valence House and Greatfields Park. This is a 3-year programme which is part of the DLUHC levelling-up agenda.

2.3 Community Infrastructure Levy (CIL) Schemes

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
BOX UP CRIME	214	300	514	58	(455)	455	0	455
EAST END WOMENS MUSEUM	175	0	175	-	(175)	175	0	175
BECONTREE CENTENARY	61	0	61	69	8	0	0	0
LITTER IN PARKS (CIL)	96	-	96	0	(96)	96	0	96
STUDIO 3 ARTS	156	-	156	156	0	0	0	0
KINGSLEY HALL	30	-	30	30	0	0	0	0
GF - CIL	731	300	1,031	314	(718)	726	0	726

CIL is a levy charged to new developments, with to fund new and improved infrastructure as defined by regulations (including housing, community facilities, open spaces, sport and leisure, education, transport and health) within the borough. An initial round of CIL allocations in 2019 utilised CIL income for third party delivery benefitting LBB, along with allocations for in-house parks improvements (included within Parks Commissioning budgets).

The CIL programme underspent against 22/23 budget by £718k, all of which will be carried forward to spend in future years in order to complete schemes that are ongoing. There was a minor £8k overspend against Becontree Centenary which has been funded from CIL – this scheme has now completed.

It was expected that East End Women's Museum and Box Up Crime would require carry forward to 23/24. Issues with delays to the East End Women's Museum project have recently been addressed by changing contractor and this is now expected to complete in 23/24. The Box Up Crime project initially had £300k CIL allocated to provide a boxing gym in Leys Pavilion, however due to the poor condition of the building, an additional £300k was allocated from the Stock Condition budget (internal funding) to carry out additional works to the building prior to fit-out as a boxing facility.

2.4 Transport for London schemes

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
LOCAL TRANSPORT PLANS (TFL)	136	0	136	73	(63)	0	0	0
BECONTREE HEATH LOW EMISSION	88	0	(88)	(18)	70	0	0	0
HEATHWAY HEALTHY STREETS	130	-	130	143	13	(13)	330	317
TFL MINOR WORKS - VARIOUS LOCS	99	0	99	69	(30)	23	132	155
CYCLE ROUTE CFR10	265	211	476	420	(57)	57	120	177
LOW TRAFFIC NEIGHBOURHOODS	548	0	548	418	(131)	131	110	241
BUS PRIORITY	459	0	459	409	(50)	50	803	852
VALANCE AVENUE HEALTHY STREET	0	10	10	1	(9)	9	34	43
Porters Avenue Healthy Streets			0	0	0	0	105	105
Dagenham Road Healthy Streets			0	0	0	0	172	172
High Road Healthy Streets			0	0	0	0	100	100
Gascoigne Healthy Streets			0	0	0	0	77	77
GF - TFL	1,549	222	1,771	1,515	-256	256	1,983	2,238

The TfL programme aims to improve the borough's transport networks in line with the Mayor's Transport Strategy objectives. This includes Corridors funding that is allocated by a formula reflecting transport need across London, and bus and cycling project funding. The programme underspent by £256k.

2.5 IT Programme

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
ORACLE	-	-	0	5	5	0	0	0
KEEP THE LIGHTS ON	1,209	0	1209	906	(303)	303	0	303
CS CHANNEL SHIFT	64	64	0			0	0	0
ICT END USER COMPUTING	263	0	263	246	(17)	12		12
Laptop Replacement Programme			0	0	0	0	2,100	2,100
GF - IT	1,408	64	1,472	1,158	-315	315	2,100	2,415

The IT programme underspent by £315k, largely due to a lack of capacity to deliver KTLO projects. These have been deferred to 2023/24.

2.6 Community Solutions

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
COMMUNITY HALLS	15	0	15	9	(6)	6	0	6
GF - COMMUNITY SOLUTIONS	15	0	15	9	-6	6	0	6

These works comprise a new boiler at Village Hall and electrical works at Fanshawe Community Centre.

2.7 Culture and Heritage

The Culture programme underspent by £828k.

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
RE IMAGINING EASTBURY	4	0	4	-	(4)	4	0	4
REDRESSING VALENCE	250	0	250	39	(211)	211	0	211
THE ABBEY: UNLOCKING BARKING	389	0	389	42	(347)	347	0	347
WOODWARD ARTS & CULTURE CENT	0	278	278	12	(266)	266	0	266
MEND Valence House			0	-	0	0	294	294
GF - CULTURE & HERITAGE	643	278	921	93	-828	828	294	1,121

Unlocking Barking Abbey is a part Heritage Lottery funded project. The vision for the project is to 'unlock' the heritage of Barking Abbey, ensuring a sustainable future, and includes the post excavation assessment of the archaeology from the Barking Abbey site.

Woodward Arts and Culture is a new Arts Council funded project. This scheme entails the transformation of the former Woodward Library into a community arts and digital hub, offering training, rehearsal, exhibition and performance spaces for local groups.

2.8 Parks Commissioning

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
PARSLOES PARK (CIL)	13,600	-	13600	5,099	(8,501)	8,501	0	8,501
CHILDRENS PLAY SPACES & FAC (CIL)	214	0	214	120	(94)	94	0	94
PARKS & OPEN SPACES STRAT 17 (CIL)	219	26	193	124	(69)	69	100	169
SAFER PARKS (CIL)	84	-	84	32	(52)	52	0	52
B & D LOCAL FOOTBALL FACILITY (CIL)	157	0	157	-	(157)	157	0	157
LAKES	293	0	293	7	(287)	287	150	437
PARK INFRASTRUCTURE ENHNCMTS	30	0	30	28	(2)	2	0	2
FIXED PLAY FACILITIES	96	0	96	22	(73)	73	0	73
PARK BUILDINGS BLDNG SUR	92	25	67	5	(62)	62	0	62
CENTRAL PARK MASTERPLAN IMP	982	0	982	266	(716)	716	0	716
PLAY FACILITY AT VALENCE PARK	5	-	5	5	0	0	0	0
DE-CONTAMINATION AT ECP	2,094	159	1935	38	(1,897)	1,897	0	1,897
OLD DAGENHAM PARK LEVELLING UP	-	48	48	-	(48)	48	0	48
CENTRAL PARK PAVILION	-	125	125	-	(125)	125	0	125
TENNIS COURT DEVELOPMENT	-	75	75	-	(75)	75	0	75
GF - PARKS COMMISSIONING	17,866	38	17,904	5,747	-12,158	12,158	250	12,408

The projects within this programme relate to the enhancement of Parks and Open Spaces, with developments in play infrastructure and various sports pitches. The programme underspent by £12.158k, which is largely due to the underspend of £8.5m on Parsloes Park, and £1.9m on Decontamination measures.

The investment in Parsloes Park is to upgrade the pitch and pavilion facilities as part of the nationwide Parklife Football Hubs programme for key strategic sport sites.

The importation of inert material from building sites across London and the South East is being utilised to create a new landscape in Central Park, deliver biodiversity enhancements and provide improved infrastructure and leisure and recreation facilities.

A provision of £2.5m was allocated for costs arising from decontamination of land adjacent to Eastbrookend Country Park. There are plans to build a new roadway to access the site and to construct a permanent power supply for the effluent treatment plant.

2.9 Enforcement

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
CONTROLLED PARKING ZONES	2,154	0	2154	175	(1,979)	1,979	0	1,979
ENFORCEMENT EQUIPMENT	100	0	100	73	(173)	173	0	173
GF - ENFORCEMENT	2,254	0	2,254	103	(2,151)	2,151	0	2,151

The Enforcement programme underspent by £2,151k, the majority of which relates to slippage in the rollout of CPZ schemes.

The CPZ project aims to improve road safety and air quality, reduce traffic congestion, provide improved parking for residents and businesses, and better access for pedestrians.

There have also been delays in purchasing equipment for the CCTV control room due to delays in awarding the CCTV maintenance contract.

2.10 My Place

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
WARD CAPITAL BUDGETS	666	0	666	220	(447)	447	340	787
STRUCT REPS & MAINTCE-BRIDGES	33	0	33	6	(27)	27	0	27
STREET LIGHTING	0	-	0	62	62	0	0	0
HIGHWAYS INV PROG	3,016	231	3247	3,407	160	(160)	3,820	3,660
REPLACEMENT OF WINTER EQUIP	3	0	3	0	(3)	3	0	3
ENGINEERING WORKS (RD SAFETY)	99	0	99	116	17	0	0	0
FLOOD SURVEY	84	0	84	23	(61)	61	80	141
BRIDGES AND STRUCTURES	1,124	0	1124	299	(826)	826	0	826
STOCK CONDITION SURVEY	1,596	520	1076	333	(743)	743	1,000	1,743
82A AND 82B OVAL ROAD SOUTH	325	-	325	0	(325)	325	0	325
ROAD SAFETY AND ACCESS	457	0	457	407	(50)	33	159	192
DISPERSED WORKING	488	320	808	337	(471)	471	0	471
HABITAT FOR HUMANITY	574	170	744	442	(302)	302	0	302
HEALTHY STREETS	-	200	200	31	(169)	169	200	369
GF - MY PLACE	8,466	402	8,867	5,682	-3,185	3,247	5,599	8,846

The My Place programme underspent by £3,185k.

The £160k overspend on the Highways Investment Programme (HIP) will be deducted from the HIP budget for 23/24. There has been a £62k overspend on Street Lighting. The budget for this scheme was withdrawn as it should have completed.

The underspends on the other schemes will carry forwards to finance works planned to take place in 2023/24.

2.11 Public Realm

The Public Realm programme underspent by £32k.

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
PARKS BINS RATIONALISATION	34	0	34	7	(27)	27	0	27
VEHICLE FLEET REPLACEMENT	1,052	0	1052	1,160	108	(108)	1,131	1,023
CHADWELL HEATH CEMETERY EXT	149	0	149	66	(83)	83	0	83
REDUCE HAND ARM VIBRATIONS	5	0	5	5	1	0	0	0
PROCURING IN CAB TECH	205	-	205	64	(141)	141	30	171
ON-VEHICLE BIN WEIGHING SYS	16	0	16	-	(16)	16	0	16
TREE PLANTING	127	0	-127	-	127	0	0	0
GF - PUBLIC REALM	1,334	0	1,334	1,302	-32	159	1,161	1,320

The Fleet Replacement programme overspent by £108k – this will be deducted from the 2023/24 budget.

The Tree Planting programme overspent by £127k – it is anticipated that this will be funded by outstanding grant income from the GLA.

The outstanding works at Chadwell Heath cemetery comprising further landscaping, cemetery vaults and columbaria are set to complete in 2023.

The In Cab Technology project will automate the current business processes for waste collection planning, recording and administration and will provide an automated routing facility for all rounds. The system will go live in 23/24.

2.12 Education Programme

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
EASTBURY SECONDARY	156	-	156	161	5	0	0	-
DAGENHAM PARK	0	-	0	-	0	0	77	77
GREATFIELD SECONDARY SCH (NEW	451	-	451	31	(420)	420	418	838
GASCOIGNE PRIMRY - 5FE TO 4FE	60	-	60	26	(34)	34	0	34
LYMINGTON FIELDS SCHOOL 2016	236	-	236	136	(372)	372	0	372
SEND 2018-21	292	-	292	277	(15)	15	38	53
SCA 2018-20	0	-	0	21	21	0	0	0
MARKS GATE INFS & JNRS 18-20	831	-	831	776	(55)	55	0	55
CHADWELL HEATH ADDI CAPACITY	0	-	0	-	0	0	0	0
RODING FIRE	34	-	34	34	0	(0)	0	0
SCHOOL CONDITION ALCTNS 18-19	25	-	25	483	458	(473)	506	33
SCA 2019/20 (A)	0	-	0	6	(6)	0	0	0
RIPPLE PRIMARY SUFFOLK ROAD	6	-	6	1	(5)	5	0	5
SCA PRIORITY WORKS 20/22	100	-	100	14	(114)	114	277	392
SCHOOLS EXPANSION PROG 20/22	375	-	375	414	39	(39)	1,500	1,461
HEALTHY SCHOOL	121	-	121	-	(121)	121	0	121
SCA 20-21	800	-	800	550	(250)	250	139	388
GREATFIELDS PRIMARY	1000	-	1000	1,607	607	(607)	7,515	6,908
SCA 21-22	2500	-	2500	2,737	237	(237)	1,218	981
SEND 21	1100	-	1100	1,006	(94)	94	581	675
BASIC NEEDS 21/22	450	-	450	642	192	(192)	1,514	1,322
SCA 22-23	2000	-	2000	2,566	566	(566)	2,000	1,434
MAYESBROOK ADDN CLASSROOM	0	-	0	-	0	0	400	400
SPECIAL SCHOOL FEASIBILITY STUDI	0	-	0	-	0	0	100	100
MONTEAGLE DINING HALL EXTENSIO	0	-	0	-	0	0	500	500
GF - EDUCATION, YOUTH & CHILD	10,538	0	10,538	11,177	639	-634	16,783	16,149

The Education programme overspent the 22/23 profiled budget by £639k due to acceleration of schemes compared to what was built into the profile. All projects are fully funded through capital grants already received so there is no actual overspend, just a timing difference compared to the budget profile.

The main reason for the acceleration was the Greatfields Primary project which is part of the DfE Free Schools programme and was able to get underway at the end of 22/23, with the agreement with DfE being finalised.

All underspends or overspends will be carried forward against 23/24 budgets and the budget profiles will be reviewed again for the coming year.

3. HRA Programme

3.1 HRA Stock Investment

The HRA Stock Investment programme underspent by just £260k on a budget of £18.9m.

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24
CAPITAL VOIDS	1,242	0	1242	1,266	24	0	1,500
FIRE SAFETY IMP ? 2015/16	-	-	-	11	(11)	0	0
LIFT REPLACEMENT	453	0	453	124	(329)	0	1,400
DOMESTIC HEATING	993	0	993	434	(559)	0	500
BOX-BATHRM REFURB (APPRENTICE	35	0	35	32	(67)	0	0
MINOR WORKS & REPLACEMENTS	144	0	144	52	(93)	0	300
DH INTERNAL	2,481	0	2481	978	(1,503)	0	1,000
EXTERNALS 1 - HOUSES & BLOCKS	2,317	0	2317	4,896	2,580	0	3,000
EXTERNALS 2 - HOUSES & BLOCKS	3,011	0	3011	2,216	(795)	0	2,000
DOOR ENTRY SYSTEMS	298	0	298	1,430	1,132	0	500
COMPLIANCE	324	0	324	41	(283)	0	500
FIRE SAFETY IMPROVEMENT WORKS	54	0	54	234	180	0	500
FIRE DOORS	200	-	200	26	(174)	0	1,500
COMM/ COMP - DE-GASSING BLOCKS	27	0	27	28	(56)	0	0
ELECTRICAL PROGRAMMES	-	-	0	-	0	0	250
COMMUNAL BOILERS	245	0	245	29	(216)	0	200
ESTATE ROADS RESURFACING	3,000	-	3000	4,020	1,020	0	1,000
ENERGY EFFICIENCY	2,000	1,234	3234	1,672	(1,562)	260	3,000
FEES and CONTINGENCY	641	0	641	884	243	0	1,200
ESTATE IMPROVEMENT	-	-	0	-	0	0	450
ADAPTATIONS and EXTENSIONS	225	0	225	190	(35)	0	200
COLNE & MERSEA	-	-	0	245	245	0	-
HRA STOCK INVESTMENT	17,690	1,235	18,925	18,665	- 260	260	19,000

The programme has been contained within the overall budget, in spite of rising costs due to inflation and unforeseen works required such as at Colne & Mersea House.

The 22/23 Stock Investment Programme delivered c£18.7m of improvements to the housing stock. The main programmes included internal works (new kitchens bathrooms and heating systems), a significant external works programme to both houses and blocks (roofs, windows, doors etc), a programme of replacing fire doors to several blocks, the replacement of communal door entry systems and energy efficiency projects.

3.2 Estate Renewal

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
ESTATE RENEWAL	10,247		10247	4,101	(6,145)	6,145	-	6,145
HRA ESTATE RENEWAL	10,247		10,247	4,101	(6,145)	6,145	0	6,145

An HRA estate renewal budget of £10.2m has been allocated to redevelop and regenerate existing estates. £6.1m of the programme has slipped into 2023/24 as there have been delays in arranging buybacks.

3.3 HRA New Build

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
MELISH AND SUGDEN	299		299	15	(314)	314	-	314
MELLISH CLOSE - AUSTIN HOUSE	1746		1746	1,027	(719)	719	-	719
HRA NEW BUILD SCHEMES	2,045	-	2,045	1,012	- 1,033	1,033	-	1,033

The HRA new build programme has underspent by £1m.

4. Investment Strategy

4.1 In 2022/23 a total of £316.1m was sent on IAS investments, although this was £59.4m less than the budgeted £375.5m. Of this £51.1m was spent on commercial, including £26.3m on Industria and £20.5m on purchasing Maritime House.

A total of £265.0m was spent on residential developments. The spend on residential is gross expenditure and is netted off by grant and right to buy receipts.

4.2 During the year a number of schemes were completed and were handed over to Reside for sales and letting. The completion of these schemes highlights the Council's commitment to addressing housing needs in the borough and providing high quality, affordable housing for residents. These new homes will offer residents a varied supply of housing with most of the new homes in this report to be let on Affordable Housing tenures. These schemes included:

- Sacred Heart (Convent Court)
- 200 Becontree Avenue
- A House for Artists
- Sebastian Court (Sir Alf Ramsey, Martin Peters and Bobby Moore Court)
- Chequers Lane – Kerwin House
- Crown House (Challingsworth House)
- Gascoigne West Phase 1 (Cargo, Carrier, and Forge)
- Gascoigne East Gascoigne C (Arbour Court, Ketch and Tide street)
- Gascoigne East Phase E2

4.3 Due to viability issues caused by high build costs and increased borrowing costs, few new schemes were agreed in 2022/23. Two commercial schemes were purchased, including Maritime House and Edwards Waste, with two further commercial schemes, namely Industria and 12 Thames Road being developed. Industria is due to handover in August 2023.

4.4 Due to viability issues, the tenure for some of the schemes under development, is being reviewed and operational costs and assumptions are being reviewed.

Investment Strategy Spend 2022/23

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
GASCOIGNE WEST (HOUSING ZONE)	0		0	22	(22)	0	-	-
GASCOIGNE EAST	918		918	936	18	0	-	-
PURCHASE OF SACRED HEART CONT	173		173	97	(76)	76	-	76
ACQSTN OF ROYAL BRITISH LEGION	1,073		1,073	42	(1,031)	1,031	22,128	23,158
SEBASTIAN COURT - REDEVELOP	1,128		1,128	257	(871)	871	-	871
LAND AT BEC - LIVE WORK SCHEME	104		104	8	(111)	111	-	111
BECONTREE HEATH NEW BUILD	-233		-233	328	(95)	95	-	95
GASCOIGNE EAST PH2	1,261		1,261	1,549	288	(288)	368	80
200 BECONTREE AVE	154		154	69	(85)	85	-	85
ROXWELL RD	5,052		5,052	6,080	1,028	(1,028)	15,190	14,162
12 THAMES RD	33,019		33,019	32,049	(970)	970	20,300	21,269
OXLOW LNE	6,063		6,063	6,862	799	(799)	9,876	9,077
CROWN HOUSE	4,005		4,005	2,292	(1,713)	1,713	33	1,745
RAINHAM ROAD SOUTH RM10 7XB	0		0	3	3	0	-	-
SITE LONDON RD/NORTH STREET	0		0	188	188	0	-	-
GASCOIGNE WEST P1	970		970	1,737	767	(767)	-	767
WOODWARD ROAD	9,866		9,866	7,624	(2,243)	2,243	1,943	4,186
GASCOIGNE WEST PHASE 2	72,843		72,843	71,074	(1,769)	1,769	53,579	55,348
GASCOIGNE EAST PHASE 3A	28,534		28,534	18,797	(9,737)	9,737	10,755	20,493
PADNALL LAKE PHASE 1	9,210		9,210	4,048	(5,161)	5,161	528	5,689
TRANSPORT HOUSE	10,167		10,167	7,067	(3,100)	3,100	21,859	24,959
GASCOIGNE WEST PHASE 3	0	1224	1,224	1,548	324	(324)	3,744	3,420
MULLER CHADWELL HEATH	0		0	4	4	0	-	-
CHEQUERS LANE	0		0	246	246	(246)	307	61
BEAM PARK Phase 6	22,489		22,489	958	(21,531)	21,531	36,184	57,715
BROCKLEBANK LODGE	1,129		1,129	46	(1,083)	1,083	-	1,083
GASCOIGNE EAST 3B	13,691		13,691	9,012	(4,679)	4,679	43,143	47,823
GASCOIGNE EAST PHASE 2 (E1)	26		26	115	(141)	141	19,872	20,013
Beam Park - Phase 7	0		0	386	386	(386)	-	386
TROCOLL HOUSE	762		762	689	(73)	73	668	741
GASCOIGNE EAST 3A - BLOCK I	7,543		7,543	15,020	7,477	(7,477)	28,612	21,135
GASCOIGNE EAST PHASE 2 F	39,545		39,545	37,586	(1,959)	1,959	20,700	22,659
GASCOIGNE EAST PHASE 2 E2	24,203		24,203	20,404	(3,799)	3,799	1,436	5,235
PADNALL LAKE PHASE 2	19,363		19,363	17,017	(2,346)	2,346	4,891	7,237
PADNALL LAKE PHASE 3	3,469		3,469	1,279	(2,190)	2,190	15,541	17,730
BARKING RIVERSIDE HEALTH	806		806	246	(560)	560	10,860	11,420
TOWN QUAY WHARF	5,379		5,379	132	(5,247)	5,247	7,170	12,417
GASCOIGNE ROAD	0		0	123	123	(123)	-	123
IAS RESIDENTIAL	322,712	1,224	323,936	264,992	-58,944	59,134	349,687	408,821
14-16 Thames Road	0		0	1,994	1,994	(1,994)	1,994	-
TRAVELODGE DAGENHAM	0		0	1	1	0	0	-
WIVENHOE CONTAINER	0		0	10	10	0	0	-
TRAVELODGE ISLE OF DOGS	0		0	31	31	0	0	-
PURCHASE OF WELBECK WHARF	1,018		1,018	615	(403)	403	0	403
1-4 Riverside Industrial	0		0	51	51	(51)	51	-
FILM STUDIOS	117		117	175	59	(59)	59	-
26 THAMES RD	0		0	388	388	(388)	388	-
DAGENHAM HEATHWAY	0		0	26	26	(26)	26	-
INDUSTRIA	29,930		29,930	26,268	(3,662)	3,662	0	3,662
BARKING BUSINESS CENTRE	0		0	0	0	(0)	0	-
7 CROMWELL CENTRE	0		0	1,239	1,239	0	-	-
Purchase of Maritime House	20,513		20,513	20,712	199	(199)	199	-
Purchase of Edwards Waste Site	0		0	823	823	(823)	823	-
3 GALLIONS CLOSE	0		0	1,237	1,237	0	-	-
IAS COMMERCIAL	51,578	0	51,578	51,097	-481	525	3,540	4,065
IAS TOTAL	374,290	1,224	375,514	316,089	-59,425	59,659	353,227	412,887

5 Transformation

5.1 The Transformation programme underspent by £545k.

Project Name	Q3 Budget	Adjust	P12 Revised Budget	Outturn Expenditure	P12 Variance	Carry forwards	Initial Budget 23/24	Updated Budget 2023/24
CCS TRANSFORMATION	114	-114	0	153	153	0	0	
ERP	2,240	411	2,651	1,953	(698)	0	0	
TRANSFORMATION	2,354	297	2,651	2,106	(545)	0	-	-

Expenditure comprises £1,953k on the ERP programme and £153k on two Adult Social Care schemes which have now completed.

6. De-activated Projects

6.1 There are a few projects which have been deactivated but have had transactions on them in 2022/23 resulting in a net credit of £133k. This is largely due to the write back of POs which had been receipted in Oracle.

7 Devolved Formula Capital

7.1 There has been expenditure of £2,351k on schools' Devolved Formula Capital (DFC) schemes. DFC is direct funding for schools for small-scale capital projects.